

MISSION: To achieve equity in reproductive and maternal health (RMH) in the U.S., across the continuum of care and life cycle of all women

FOCUS: To support community-led and early-stage RMH enterprises across their life cycle, which includes capital for seeding, scaling, and sustaining

WHO WE ARE

Rare Builder and Mover in Sector

- **RH Capital Fund I** (2018–2020): \$5M+ invested
- **RH Capital Fund II** (2020–2025): \$38.5M invested
- **20+ portfolio companies** across RMH landscape
- **Corporate Engagement:** 95 proposals submitted
- **Ecosystem Building:** Medicaid Learning Collaborative, masterclasses, panels, convenings
- Proprietary **HEART** framework for equity-centered screening, diligence, portfolio management, IMM

TARGET MARKET

Community-led Enterprises

Doula collectives, midwifery practices, birth centers, mutual aid — for profits, nonprofits, co-ops, or fiscally sponsored projects, providing culturally rooted care.

Early-Stage Solutions

Equity-core products across contraception, maternal care, and digital health, focused on Medicaid and rural populations with longer and more complex paths to revenue and difficulty obtaining proof-of-concept capital.

Ecosystem Organizations

Birth worker associations, research partners, and advocacy organizations — the connective infrastructure that navigates regulatory requirements.

OUR APPROACH

A **flexible, integrated capital approach** to enable the flow of RMH catalytic capital alongside **technical assistance (TA), participatory design, and IMM**.

- **Seeding:** Enterprises that have not achieved breakeven, have thin margins, or face uneven cash flows (Ex tools: Low-cost convertible debt, redeemable equity)
- **Scaling:** Enterprises expanding to new geographies, populations, or payers (Ex tools: Concessionary debt, revenue based financing)
- **Sustaining:** Services for vulnerable beneficiaries or vulnerable models that need ongoing flexible capital to maintain (Ex tools: Long-term guarantees, recoverable grants)

TWO-PHASE FUNDRAISE

Phase 1: Early Deployment Capital

\$15M raising now and deployed in next 12-24 months

- Proof-of-concept deals to serve as market-building R&D: Demonstrate actionable pipeline, enterprise readiness, and instrument examples
- \$10M repayable capital for RMH enterprises; \$5M grant capital for infrastructure and TA

Phase 2: Full Catalytic Capital Strategy

\$50M+ 10+ year life to allow for 2-3x recycling

- Invest across RMH segments with integrated capital approach centering health equity
- Capital and TA to prioritize enterprise needs, while proving sustainable revenue-generating model

THE ASK: PHASE 1

Seeking key **field-leading anchor partners** with highly flexible capital to **generate proof points** and ultimately unlock hundreds of millions for the RMH field.

- Funders that can flex on terms, timing, check size
- Capital accepted: Grants, recoverable grants, grants + guarantees, grants + low cost loans
- Grants can enable TA, IMM, participatory design, admin & ops, ecosystem organizing

LEADERSHIP

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